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## Summary Description KMSF Tuition Support Program for FY23 Fall 2022 – Summer 2023

Kentucky Medical Services Foundation, Inc. administers and awards a tuition support program to eligible CoM faculty for certain dependents of theirs who attend accredited colleges or universities. The awards paid are a taxable benefit to the eligible faculty member. The awards are in support of undergraduate coursework only; graduate and professional schools are not supported. Eligibility and distribution are subject to the requirements upheld by Kentucky Medical Services Foundation, Inc., including, without limitation, the following requirements, which may be modified, deleted or added at any time or times by Kentucky Medical Services Foundation, Inc., at its sole discretion with or without prior notice:

- Eligible faculty member is defined as a full-time MD (≥ .75 FTE) who has a KMSF practice plan agreement in force, or a
  "grandfathered" full-time (≥ .75 FTE) non-MD who has a KMSF practice plan agreement in force, which was signed prior to
  December 31, 1998 and received approval from the KMSF Board of Directors for continued KMSF benefits eligibility. Any faculty in
  a fellowship arrangement or in any stage of phased retirem ent will be automatically declared ineligible.
- 2. In order for a semester to be considered eligible for the award, the faculty member must have met the above eligibility requirements by and throughout the following timeframes:
  - For a Fall semester September 1st through December 31st
  - For a Spring semester January 1<sup>st</sup> through May 31<sup>st</sup>
  - For a Summer term(s) June 1st through August 31st (multiple summer terms may be combined to count as a full semester)
- 3. Any semester's application submitted more than one year after its beginning, based on the timeframes listed above, will be declared ineligible.
- 4. An eligible student must be the child and legal dependent or the child of an Adult Sponsored Dependent of an eligible faculty member and be under 26 years of age. (See back of page for definitions of eligible dependents)
- 5. In order for a semester to be eligible for the full award the student must successfully complete full-time coursework, which means 12 or more credit hours in the semester. If less than 12 credit hours are successfully completed, a faculty member may still submit application for that semester, but the award will be commensurate to the credit hours successfully completed. For example, if only 9 credit hours were successfully completed, then 75% of the award would be payable. If only 6, then 50%, etc. Credit for successful completion will not be given for failed classes or classes from which the student withdraws.
- 6. Eligible faculty may receive support for up to eight semesters of undergraduate coursework per eligible student. Any partial award payments, as referenced above in #5, will be counted as one of the eight possible semesters. A separate application must be submitted for each semester.
- 7. In a case where two otherwise eligible faculty members are the parents of the same eligible student, only one check may be awarded per eligible student per semester. The program will not issue two separate award payments for the same semester.
- 8. A submitted application must be accompanied by a completed and signed Faculty Attestation Statement and a copy of the student's official transcript showing the applicable semester's completed coursework and the student's academic standing.
- 9. For FY23 (Fall 2022 Summer 2023), the eligible full-time tuition support award will be set at \$6,429.50

The link below should be used to submit the Tuition Support Application electronically for more efficient processing. If the Official Transcript needs to be sent separately, please send to hr@kmsf.org.

**Tuition Support Application Link** 

All applications will be reviewed by KMSF Officials.

Upon approval, a check made payable to the faculty member will be mailed to the address furnished on the application.

The following are eligible for the KMSF Tuition Support Program:

- The legal child of the eligible faculty member
- or the eligible child of an adult sponsored dependent.

Definitions are listed below:

Spouse: The legal spouse of the eligible faculty member.

Child: To be eligible, the child must: be under the age of 26, be unmarried and be the natural born or adopted child of the eligible faculty member or the faculty member's spouse

Adult Sponsored Dependent: To be eligible as an Adult Sponsored Dependent, the dependent must:

- share primary residence with the eligible faculty member
- have lived with the eligible faculty member at least 12 months prior to the first day of the semester
- be at least 18 years old
- not be a relative of the eligible faculty member (parent, child, husband, wife, brother, sister, brother/sister in-law, grand-parent, grand-child, great grandchild, great grand-father, son/daughter in-law or half or step relatives of the same relationships)
- not be employed by the eligible faculty member
- is the only spouse or Adult Sponsored Dependent of the eligible faculty member
- did not establish residency with the eligible faculty member for the primary purpose of obtaining eligibility for KMSF benefits.

Eligible Child/Student of an Adult Sponsored Dependent: To be an eligible Child/Student of an Adult Sponsored Dependent, the dependent must:

- share a primary residence with the eligible faculty member and Adult Sponsored Dependent
- have lived with the eligible faculty member at least 12 months prior to the first day of the semester
- be under the age of 26
- be unmarried
- be the natural born or adopted child of the Adult Sponsored Dependent
- cannot be a relative of the eligible faculty member.